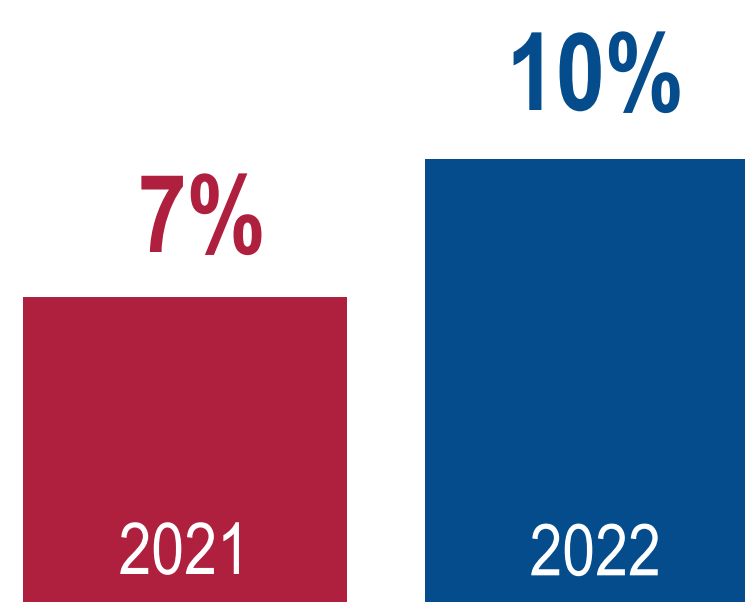


Digital Closings on the Rise, But Barriers Slow Adoption

THE LAND TITLE INDUSTRY IS EXPANDING USE OF DIGITAL CLOSINGS

Digital closings are becoming more widely used. Now, 61% of companies conduct digital or remote closings. Remote Online Notarization (RON) is the most common technology used; the share of businesses of usings it grew significantly over the past year.

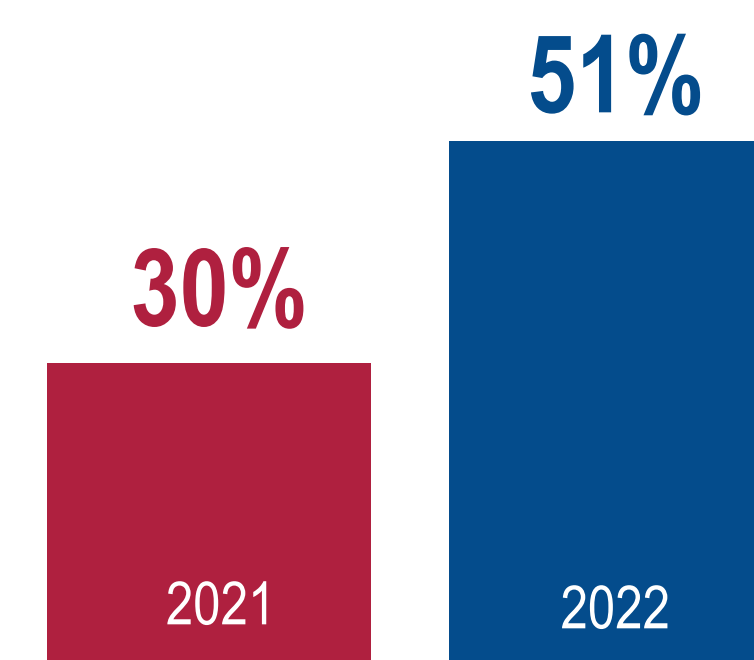
Digital or Remote Closings as Share of All Transactions*



Businesses Conducting Digital or Remote Closings, 2022*



Share of Businesses Offering Remote Online Notarization (RON)



TOP BENEFITS INCLUDE TIME & COST SAVINGS

Businesses realize a range of benefits from digital closings, often the benefits are more pronounced with larger transaction volumes.



Time Savings from Advanced Review of Closing Documents



Time Savings from Advanced Signing of Closing Documents

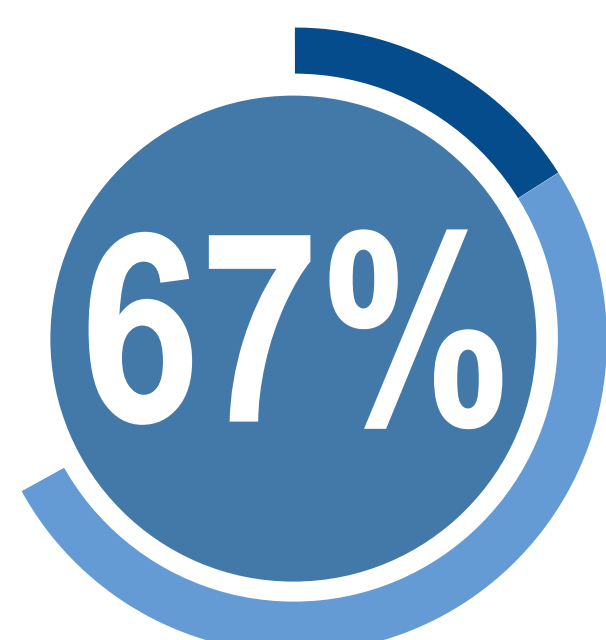


Cost Savings from Digital vs. Paper Documents

BARRIERS HINDER GREATER USE & ADOPTION

Businesses using digital closing expect volume to increase. Yet, barriers hinder growth for these businesses as well as those who have not yet adopted digital closings.

Businesses Expecting RON Volume to Increase



■ Significant Increase (16%) ■ Slight Increase (51%)

Top 3 Barriers to Adopting or Expanding Use of RON



■ Significant ■ Somewhat Significant

*Includes Remote Online Notarization (RON), In Person Electronic Notarization (IPEN), Paper RON, and Remote Ink Notarization (RIN)
Source: ndp analytics. 2023. ALTA Critical Issues Study: Digital Closings.