

The Economic & Social Benefits of Physician-Led Hospitals

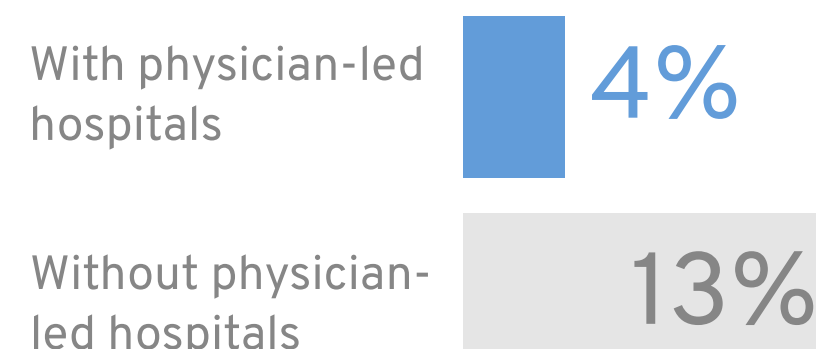
Key Findings

Physician-led hospitals are part of the solution to improve healthcare for Americans

IMPROVED ACCESS TO CARE

Physician-led hospitals offer patients more options for care. The healthcare markets in areas with these hospitals were nearly 17% less concentrated, on average, resulting in higher competition and access to care. Fewer markets with physician-led hospitals are considered very highly concentrated.

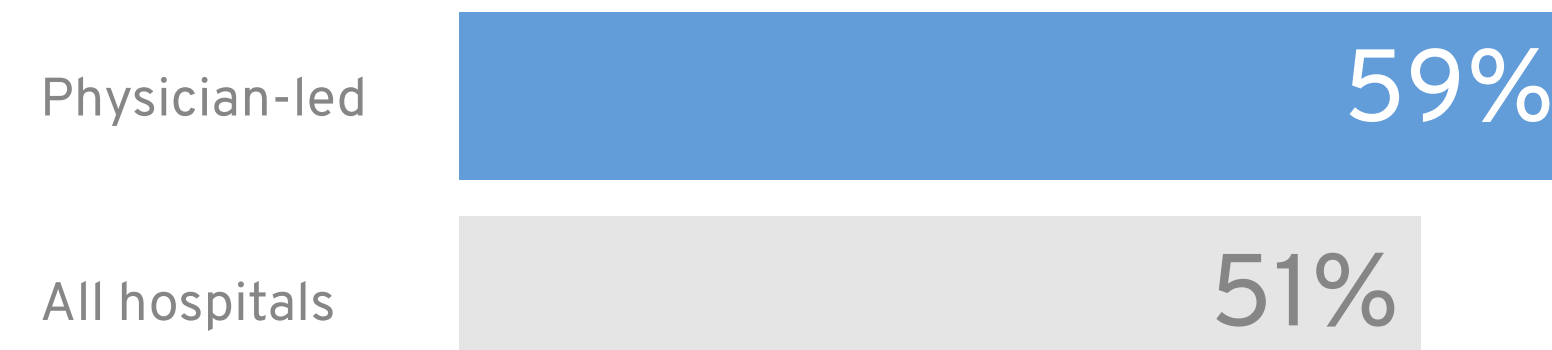
METRO AREAS WITH A VERY HIGHLY CONCENTRATED HEALTHCARE MARKET



LOWER COST OF CARE

Physician-led hospitals provide care at lower costs, generating savings for patients and government programs. CMS data evaluating hospital efficiency and Medicare spending shows that physician-led hospitals outperform their counterparts.

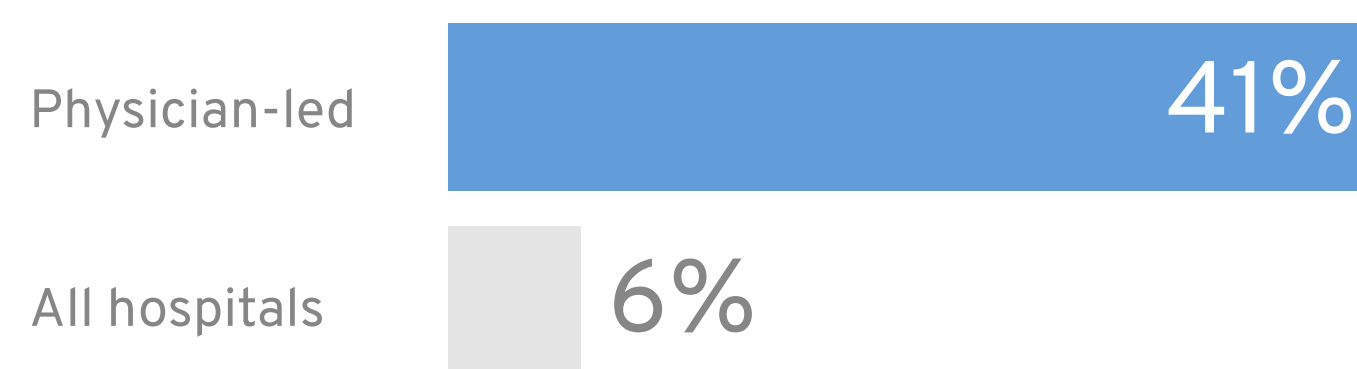
HOSPITALS WITH BELOW MEDIAN COSTS PER MEDICARE BENEFICIARY



HIGH QUALITY CARE

Physician-led hospitals deliver high-quality care and excel in patient experience. CMS survey data shows that these hospitals have an average rating of 3.9 out of 5 (compared to 3.2 for all hospitals). Far more physician-led hospitals received the top rating.

HOSPITALS WITH TOP CMS PATIENT EXPERIENCE RATINGS



Physician-led hospitals generate significant economic & social benefits across the United States

DIRECT, INDIRECT, & INDUCED IMPACT



166K

JOB



\$10.3B

WAGES



\$43.1B

OUTPUT

DIRECT CONTRIBUTIONS & COST SAVINGS



\$1.2B

PAYROLL & INCOME TAXES



\$217M

MEDICARE COST SAVINGS



\$240M

CHARITY CARE REPORTED TO CMS